

Drilling Tools International Corporation
Director Qualifications; Diversity

The Company’s Board of Directors does not currently meet the recommended diversity objective under Nasdaq Listing Rule 5065(f). The Board members have specific knowledge and experience both with the Company and outside the Company that the Board deems important to the oversight of the business. Considering the Company’s size as a “smaller reporting company,” the Nominating and Corporate Governance Committee and the Board have concluded that adding additional Board members at this time would create an additional financial burden that would not be in the best interests of the Company or its stockholders. The Nominating and Corporate Governance Committee and the Board of Directors intends to consider recommended diversity objectives when considering any future candidates for nomination to the Board.

Because the identification, evaluation and selection of qualified directors is a complex and subjective process that requires consideration of many intangible factors, and will be significantly influenced by the particular needs of our board of directors from time to time, our board of directors has not adopted a specific set of minimum qualifications, qualities or skills that are necessary for a nominee to possess, other than those that are necessary to meet U.S. legal and regulatory rules and the Nasdaq listing requirements and the provisions of our restated certificate of incorporation, restated bylaws, Corporate Governance Guidelines, and charters of the committees of our board of directors. In addition, neither our board of directors nor our nominating and corporate governance committee has a formal policy with regard to the consideration of diversity in identifying nominees.

The table below provides information regarding certain diversity attributes of our Board members and nominees as of June 21, 2024, with categories as set forth by Nasdaq Listing Rule 5605(f).

Board Diversity Matrix

Total Number of Current Directors: 7	Female	Male	Non-Binary	Did Not Disclose Gender
Gender Identity				
Directors		2		5
Demographic Background				
African American or Black				
Alaskan Native or Native American				
Asian				
Hispanic or Latinx				
Native Hawaiian or Pacific Islander				
White		2		
Two or More Races or Ethnicities				
LGBTQ+				
Did Not Disclose Demographic Background				5

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