

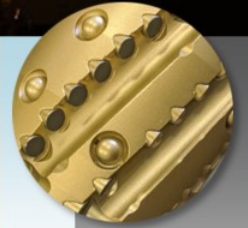


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Analyst & Investor Day

April 18, 2023



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Certain other amounts that appear in this Presentation may not sum due to rounding. In connection with the filing by SPAC of its preliminary proxy statement / prospectus / consent solicitation statement on Form S-4 with respect to the proposed business combination, and in the course of the review by the SEC of such preliminary proxy statement / prospectus / consent solicitation statement, SPAC may make changes to the information presented in this Presentation, including the financial information and other data (including the prospective financial information and other data) included in this Presentation. Comments by the SEC on information in the preliminary proxy statement / consent solicitation statement may require modification or reformulation of the information we present in this Presentation, and any such modification or reformulation could be significant. In particular, we note that the SEC's use of EBITDA and other financial measures that do not comply with GAAP in the United States, which rules will be applicable to the preliminary proxy statement / prospectus / consent solicitation statement which has been proposed business combination.

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Transaction Summary

Business Overview

Financial Overview and Growth Opportunities

Valuation

Question & Answer Session

Appendix



DRILLING TOOLS[®]
INTERNATIONAL

Transaction Overview



ROC Energy Acquisition Corporation's Investment Thesis



Transaction Summary

(\$Millions, except where otherwise noted)

Estimated Sources and Uses

Sources

| | |
|--|--------------|
| Rollover Equity | \$198 |
| SPAC Cash in Trust ⁽¹⁾ | 209 |
| PIPE Proceeds ⁽²⁾ | 45 |
| Cash from Balance Sheet ⁽³⁾ | 2 |
| Total Sources | \$455 |

Uses

| | |
|--|--------------|
| Cash to Selling Common Shareholders | \$ -- |
| Rollover Equity | 198 |
| Retirement of DTI Preferred Equity | 11 |
| Paydown of DTI Indebtedness ⁽³⁾ | 18 |
| Estimated Fees & Expenses ⁽⁴⁾ | 10 |
| Cash to Balance Sheet | 217 |
| Total Uses | \$455 |

- 1) Before the impact of any potential redemptions by ROC Energy's existing shareholders. Actual results in connection with the business combination may differ. Cash in trust available at the consummation of the business combination expected to be higher than \$209 million due to interest accrued on trust investments, net of any ROC tax payments.
- 2) Based on proposed transaction.
- 3) Based on December 31, 2022 financials.
- 4) Estimated Total Transaction Expenses for both ROC Energy and DTI.
- 5) Pro forma share count assumes 0% redemption by ROC Energy's existing shareholders and includes 19.63 million shares to existing DTI shareholders, 22.77 million ROC Energy public shares (including 20.70 million public shares and 2.07 public rights), 5.18 million ROC Energy founder shares, 0.18 million ROC Energy representative founder shares held by EarlyBird Capital, 4.46 million PIPE shares and 0.88 million ROC Energy Private Placement shares (including 0.80 million private placement shares and 0.08 private placement rights).
- 6) With respect to Non-GAAP financial measures, see "Non-GAAP Financial Measures" on page 3.
- 7) Under certain conditions outlined in the definitive legal documents for the business combination, the founder shares will be reallocated.

Pro Forma Valuation

Share Price (\$ per share)
(x) Shares Outstanding (millions)⁽⁵⁾

Pro Forma Equity Value

Less: Pro Forma Cash

Plus: Pro Forma Debt

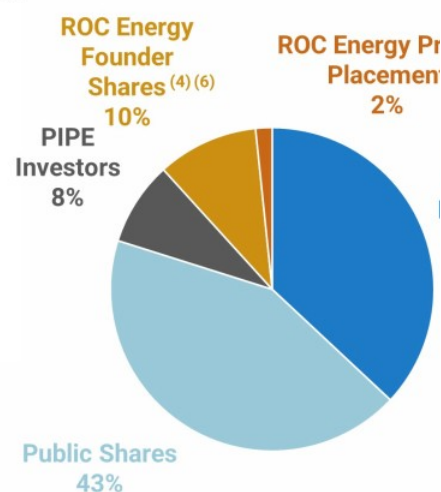
Pro Forma Enterprise Value

to 2023E Adj. EBITDA⁽⁶⁾

2023E Adj. EBITDA

Pro Forma Ownership

- Common equity holders are rolling 100% of their shares into the Transaction



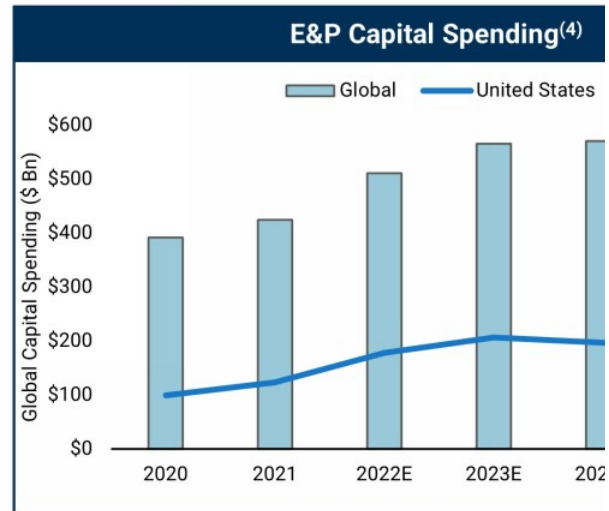
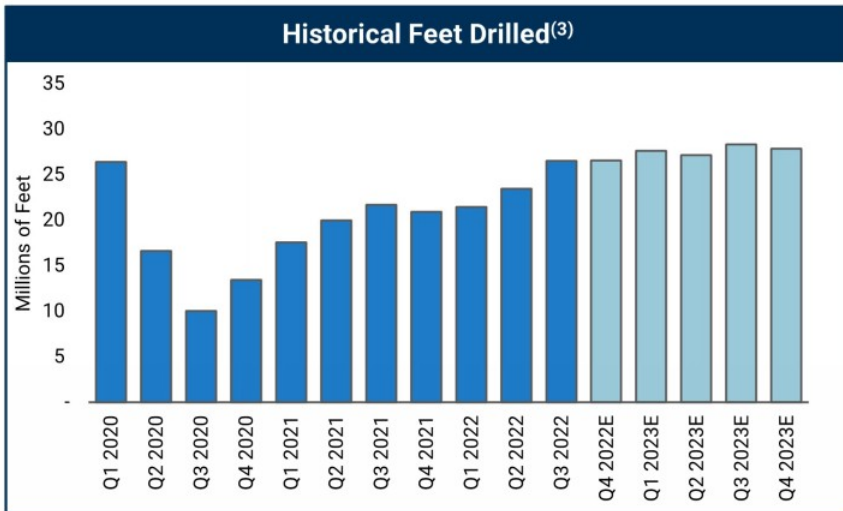
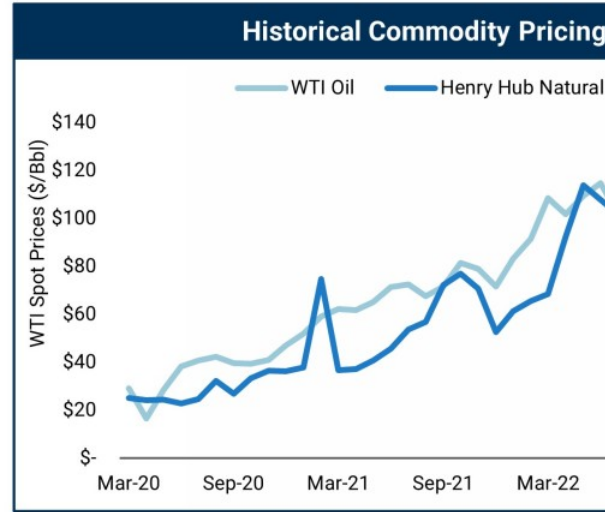
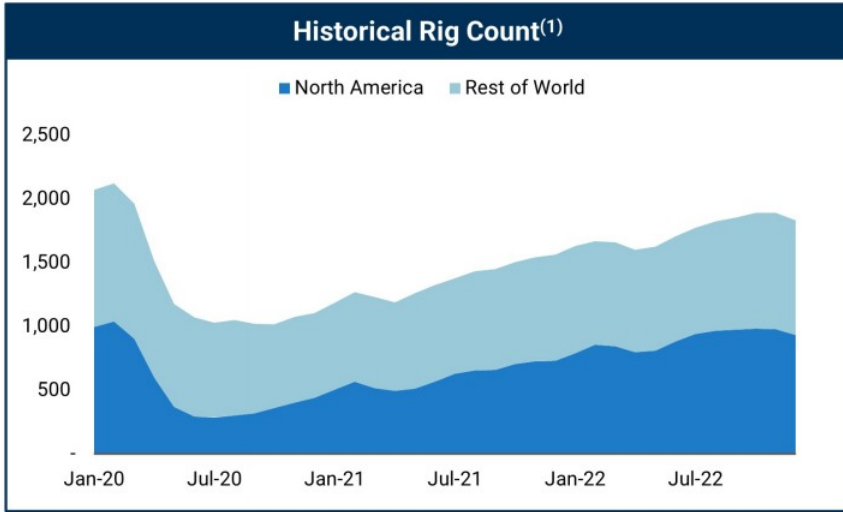
DRILLING TOOLS[®]
INTERNATIONAL

Business Overview



Significant Industry Tailwinds & Supportive Macro Backd

A combination of elevated commodity prices, increased rig count and capital spending creates a highly constructive ma



Reiterating 2023 Financial Outlook

Maintaining outlook for robust growth and profitability in 2023

- ✓ Reiterating 2023 financial outlook⁽¹⁾
- ✓ Maintained outlook despite ongoing volatility in commodity price and macro environment
- ✓ Evidences resiliency of business margin and blue-chip customer base
- ✓ On target to achieve attractive margins and growth in 2023
- ✓ Revenue and Adjusted EBITDA forecasted to grow 26% and 35% vs. 2022, respectively
- ✓ Exhibiting strength across the product lineup
- ✓ Reiterating product-level EBITDA margins

Key Guidance Summary

| Metric | Guidance | Status |
|-------------------------------------|----------|--------|
| Revenue (\$ million) | \$163.8 | ✓ |
| Adjusted EBITDA (\$ million) | \$58.0 | ✓ |
| Adjusted EBITDA Margin | 35.4% | ✓ |
| Free Cash Flow (\$ million) | \$18.6 | ✓ |

✓ Denotes reiteration of previously communicated financial forecast

DTI is a Leading Rental Provider of Mission Critical Drilling Tools

A platform developed and designed to keep up with the ever-changing requirement of our customers

65,000+

DTI manages & maintains a fleet of over 65,000 rental tools and drilling equipment

Global

DTI has a global footprint, with a presence and service capabilities in all major U.S. basins

~40 years

DTI's history began in 1984 with the founding of Directional Rentals, an equipment provider to offshore drillers

4 seg

DTI operates diverse segments including Directional Rentals, Optimization, and Premium Tools

22⁽¹⁾

DTI operates from 22 service centers, shops, distribution and repair centers

Permian

DTI has an extensive footprint across the prolific Permian Basin including Midland & Delaware

35,840 SF

DTI operates a 35,840 square foot manufacturing & repair facility located in Louisiana

~\$130

2022 revenue reflected Company established



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1) Includes four international stocking points. See page 18 for additional detail.

The Rental Tool Business & DTI's Value Proposition

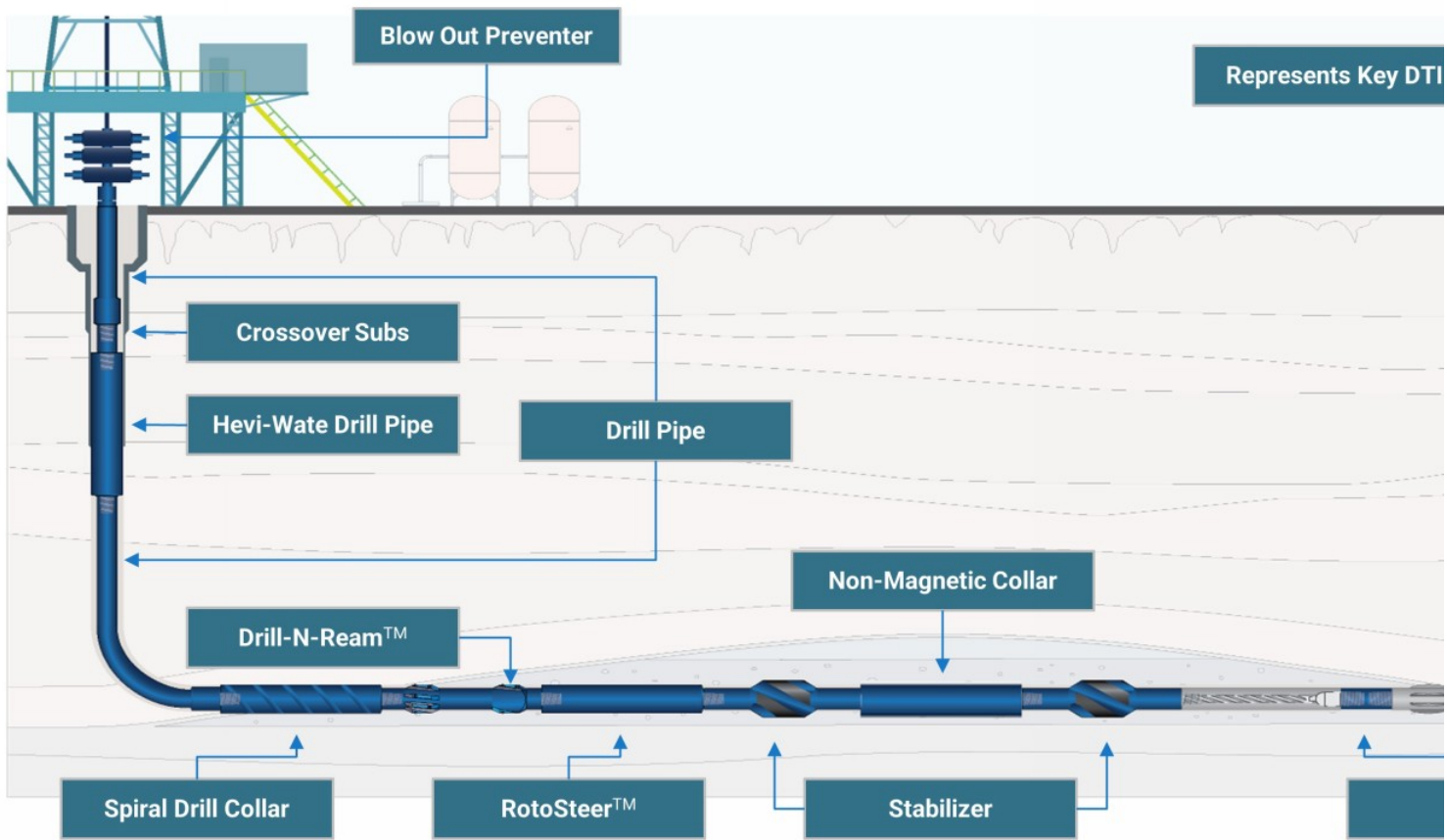
Why do E&P operators and some service providers prefer to rent rather than buy?

Given the complexity of modern drilling, completions and workover programs, most drillers and service providers prefer to focus on core operations and rely on third-parties for the rental, repair, inspection and inventory management of downhole drilling tools

| Topic | Customer Challenges | DTI's Value-Additive Solutions |
|---|---|--|
| Outsources Logistics, Inspection, Storage and Maintenance | Customers lack the willingness, resources and/or experience to track, transport, store, maintain and inspect tubing, drill pipe and other equipment | DTI has the resources to make renting a reliable and economical choice for customers. DTI has a large physical infrastructure, a proprietary management system, as well as the needed expertise and hardfacing to support the fleet of rental equipment. |
| Eliminates Equipment Redeployment Risk | Inefficient to own comprehensive fleet of expensive equipment specifically designed for formations / regions | By serving a broad customer base, DTI can deploy specialized equipment across multiple regions. |
| Immediate Equipment Availability | Modern well designs require highly specialized equipment that is not typically carried on drilling or workover rigs | DTI owns a wide variety of equipment and can provide it 24/7, along with extensive machining capabilities to meet customer needs. |
| Fill Equipment Supply Gaps | Many drillers and well service providers maintain only a small core set of tubing and drill pipe | DTI's inventory includes equipment required to reach laterals as well as a range of specialized products that are needed to withstand unconventional wells. |
| Focus Capex On Core Operations | Industry shift towards lean capital programs | DTI's rental equipment allows operators to reduce investment on core businesses. |
| Simplifies Working Interest Partner Expense Allocation | The perception of excessive charges can lead to disputes among working interest partners | DTI as a service provider eliminates the need for the operator to charge working interest partners a fee for the purchase of equipment. |

Expansive Offering to Supply Drilling Tools Required in a Typical Job



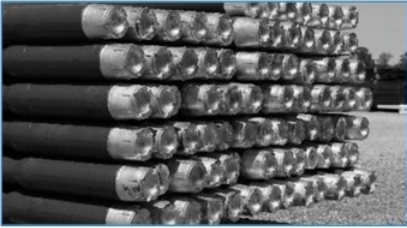

Diverse and extensive inventory of tools to address the wide-ranging needs of oil & gas customers across all regions



A Market Leader in Downhole Tools for the Oil & Gas Industry

Leading provider of downhole drilling equipment rentals to North American onshore and offshore markets, as well as international locations, with a highly competitive suite of differentiated products serving blue-chip E&P operators and large oilfield service companies.

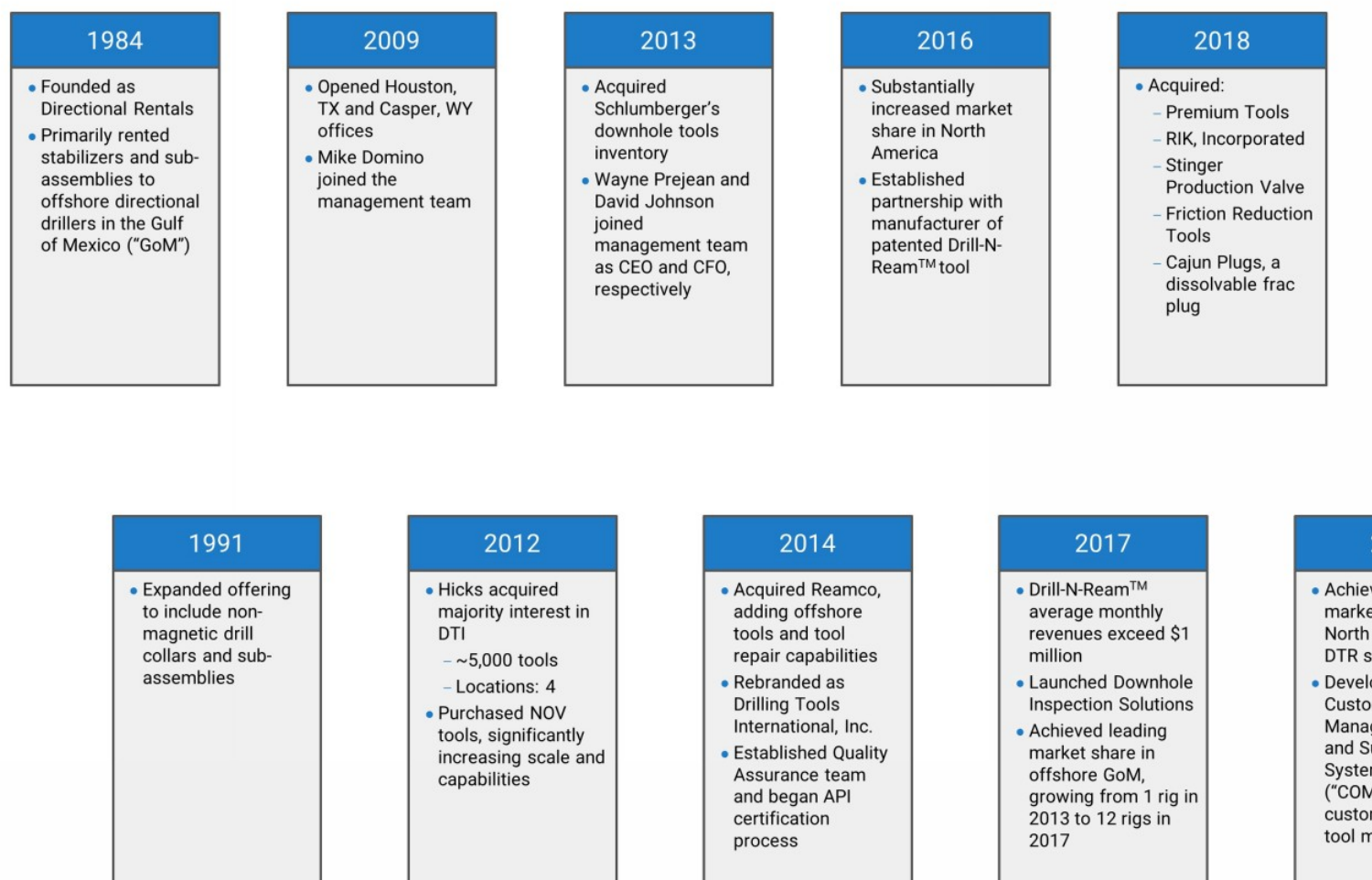
Core Product and Service Offering

| Directional Tools Rental ("DTR") | Wellbore Optimization Tools | Premium Tools ("Premium") | Other Products |
|---|--|---|--|
|  |  |  |  |
| <p>60% of 2022 Revenue</p> | <p>20% of 2022 Revenue</p> | <p>18% of 2022 Revenue</p> | <p>3% of 2022 Revenue</p> |
| <ul style="list-style-type: none"> • Rental tools used in bottom hole assemblies ("BHA") adjacent to the drill bit • More than 30 categories of tools, including: <ul style="list-style-type: none"> – Stabilizers – Drill Collars – Roller Reamers – Hole Openers – Downhole Filters – Sub Assemblies – Drilling Accessories | <ul style="list-style-type: none"> • Sole North American distributor of the patented Drill-N-Ream™, a proprietary and patented wellbore conditioning tool • Distributor of composite casing centralizers and specialty roller reamers • Emerging products include RotoSteer™ and DrillSafe™ Float Valve for Managed Pressure Drilling | <ul style="list-style-type: none"> • Complete inventory of necessary handling tools for running workstrings • Offers tubulars for drilling, workover and completion operations including: <ul style="list-style-type: none"> – Drill Pipe – Drill Collars – Kellys – Pup Joints – Tubing • American Petroleum Institute ("API") blowout preventers ("BOPs") and related pressure control accessories | <ul style="list-style-type: none"> • Downhole tools and services that provide maximum tool life and component efficiency • Technical support and product training • Product Sales and Marketing <ul style="list-style-type: none"> – Downhole Tools – Completion Tools • Emerging Markets Team includes business development and critical success factors |

How Did We Get There? DTI Has a Long History of Success





DTI's history began in 1984 when it was founded as Directional Rentals to provide equipment to offshore drillers

- In 2012, Hicks Energy Partners acquired a majority interest in Directional Rentals before merging with Allegiant Tool & Machinery
- Since then, DTI has focused on strategically acquiring inventory and business units to become a leader in drilling tool rentals



Our Proven Track-Record in Executing & Integrating M&A

Management boasts a proven track record in strategic acquisitions highlighted by the integration of 4 businesses since

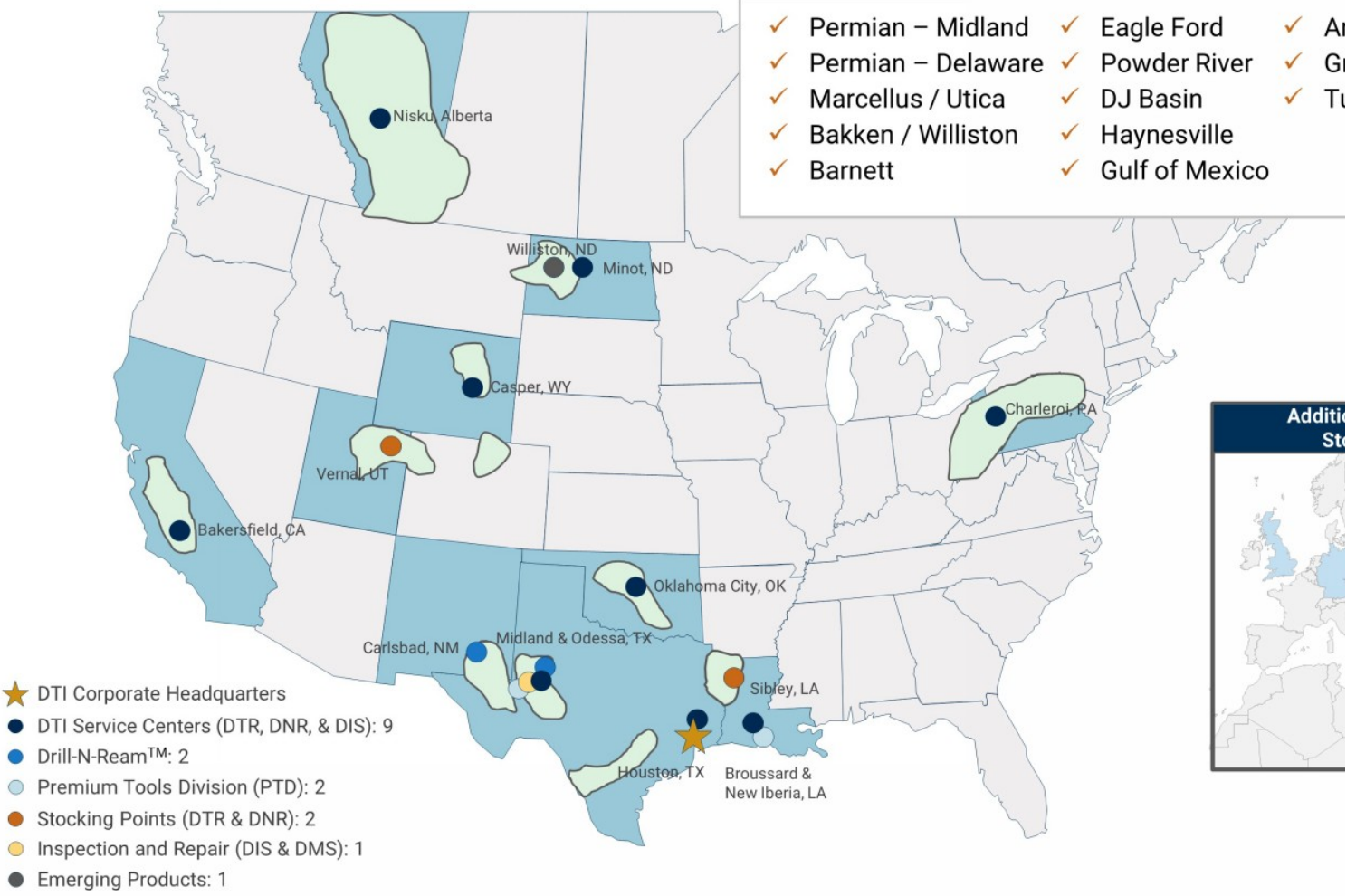
| | Select Acquisitions | | | |
|---------------|---|--|--|--|
| Target |  |  |  |  |
| Year Acquired | 2013 | 2014 | 2018 | |
| Description | <ul style="list-style-type: none"> Purchased their entire North American fleet of Bottom Hole Assembly Components in exchange for a 4-year supply agreement Original agreement extended and is still in effect through 2024 | <ul style="list-style-type: none"> Manufactures, rents and refurbishes downhole drilling tools and related products Enabled DTI to enter the offshore market by using the Reamco facility and API license to accelerate path to quickly capture leading market share | <ul style="list-style-type: none"> Full-service drill pipe rental tool division specializing in equipment for drilling, workover, completions and well intervention | <ul style="list-style-type: none"> Provi drillin direc comp custc basir Perm Mour |

Scale Matters: Operations Across All Major Operating Basins North America

18 service centers, shops, distribution and repair centers located strategically across North America to service all major basins providing solutions with minimal logistics required

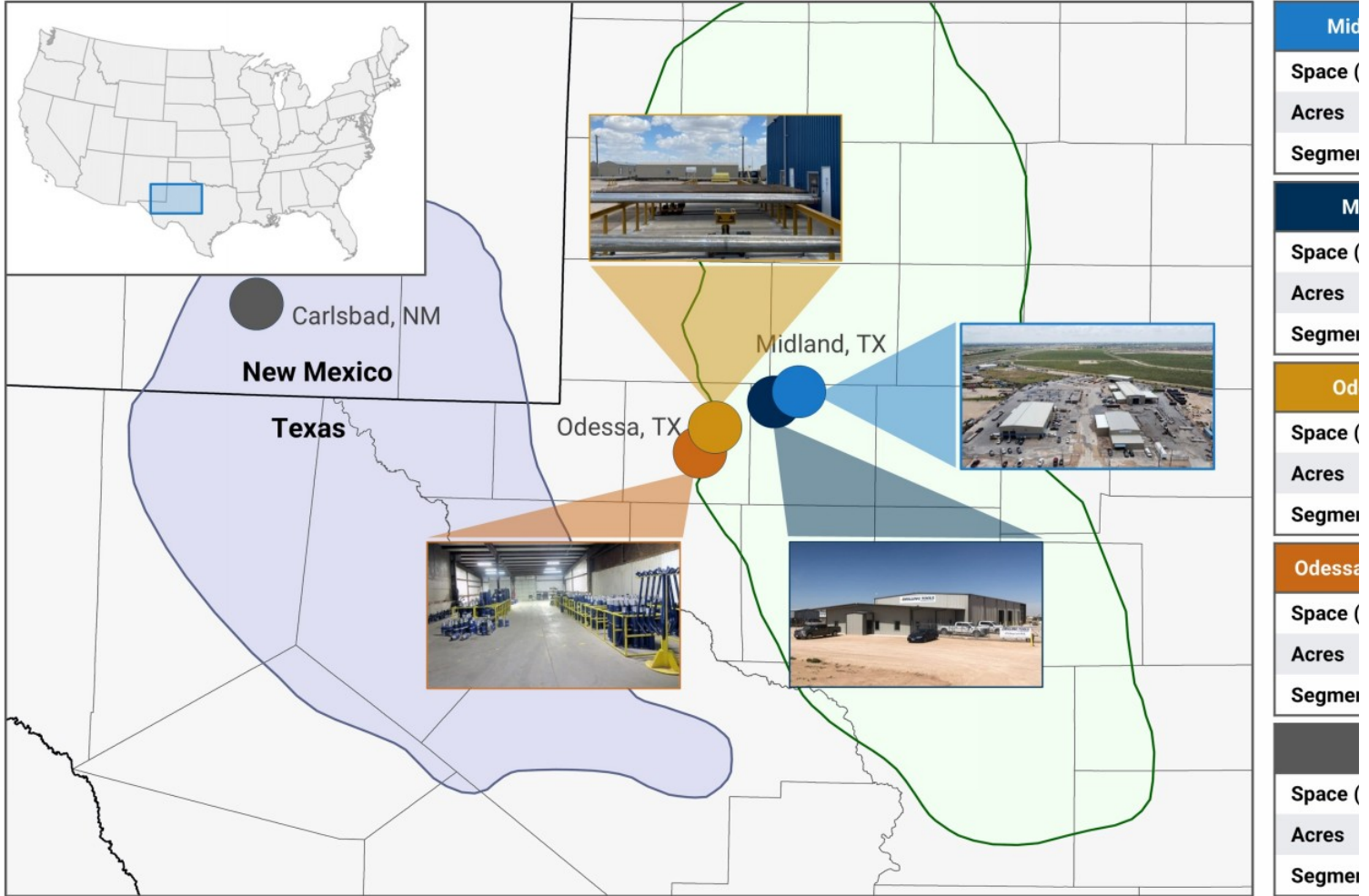
Major US Basins Serviced by DTI

- ✓ Permian – Midland
- ✓ Permian – Delaware
- ✓ Marcellus / Utica
- ✓ Bakken / Williston
- ✓ Barnett
- ✓ Eagle Ford
- ✓ Powder River
- ✓ DJ Basin
- ✓ Haynesville
- ✓ Gulf of Mexico



Strong Permian Presence in both Midland and Delaware Bas

DTI has an extensive footprint within the Permian Basin, providing numerous services to clients operating in one of the i gas basin



Modernized Manufacturing and Repair Facility

35,840 square foot facility located on a ten-acre campus in Broussard, Louisiana

- Machine and repair equipment ensures product quality, increases product life and improves fleet utilization
- Facility equipment includes hollow spindle lathes, CNC mills, racking systems, manual lathes and in-house drill collar s
- Machine shop reworks drill collars and hevi-wate drill pipe, spiraling of drill collars and anti-galling zinc phosphate app
- A full-service welding and hard facing operation to support manufactured tools and enhance rental tool life
- Ability to manufacture most of our rental tools enables cost reduction and control of supply chain for rental



Raw Materials From Mill

DTI Manufacturing Facility

Tools Added

Damaged Tools

DRILLING TOOLS
INTERNATIONAL

DTI's COMPASS Order Management System = Key Differentiator

DTI's proprietary customer order management system provides valuable information to the company for use in making allocation and pricing decisions

Unique, Proprietary Support

Customized Accurate

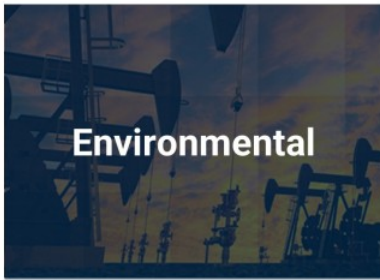
Full Catalog

Provides Centralized

Expedited

Transaction for Capital E Decisions

ESG + Safety Are Integral to Our Success



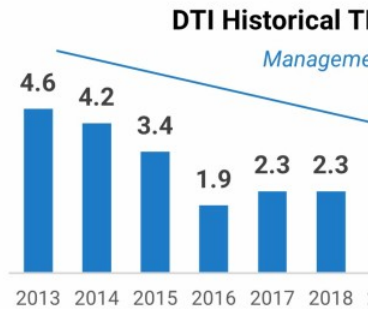
DTI is committed to environmental stewardship by:

- ✓ Performing continuous evaluations and implementing control measures to ensure m waste
- ✓ Striving for the highest levels of operational proficiency to reduce rework, use of che
- ✓ Actively promoting recycling including extensive rental tool recycling and refurbishm
- ✓ Pursuing opportunities to redeploy equipment in support of energy transition market geothermal, carbon capture and storage, as well as other renewable projects



The wellbeing of employees, customers, and suppliers is rooted in DTI's operations:

- ✓ Identify and control exposures that can injure people, interrupt production, or damage property, equipment and material
- ✓ Contributes to the welfare of employees and local communities through active participation in numerous outings and charity events











DTI's leadership is focused on deriving long-term value for all stakeholders by:

- ✓ Executive accountability through the election of an independent board⁽²⁾
- ✓ Strong internal controls
- ✓ Complying with federal, state, and local regulations

Overview of DTI's Core Product and Service Offering


(\$Millions)

| Product / Service Offering | 2020A – 2023E Revenue Profile | Key Products / Features | | | | | | | | | | |
|---|---|-------------------------|----------------------|-------|--------|-------|--------|-------|--------|-------|---------|--|
|  <p>Directional Tools Rental</p> |  <table border="1"> <thead> <tr> <th>Year</th> <th>Revenue (\$Millions)</th> </tr> </thead> <tbody> <tr> <td>2020A</td> <td>\$41.2</td> </tr> <tr> <td>2021A</td> <td>\$47.6</td> </tr> <tr> <td>2022A</td> <td>\$78.0</td> </tr> <tr> <td>2023E</td> <td>\$100.7</td> </tr> </tbody> </table> | Year | Revenue (\$Millions) | 2020A | \$41.2 | 2021A | \$47.6 | 2022A | \$78.0 | 2023E | \$100.7 | <ul style="list-style-type: none"> Stabilizers (standard, directional, integral blade, sleeve type, motor / MWD and RSS sleeve) Subs (rotary, side entry, reduced section, crossover, top drive saver) Steel drill collars Roller ream Hole opene Pup joints Hardfacing Non magne |
| Year | Revenue (\$Millions) | | | | | | | | | | | |
| 2020A | \$41.2 | | | | | | | | | | | |
| 2021A | \$47.6 | | | | | | | | | | | |
| 2022A | \$78.0 | | | | | | | | | | | |
| 2023E | \$100.7 | | | | | | | | | | | |
|  <p>Wellbore Optimization Tools</p> |  <table border="1"> <thead> <tr> <th>Year</th> <th>Revenue (\$Millions)</th> </tr> </thead> <tbody> <tr> <td>2020A</td> <td>\$15.8</td> </tr> <tr> <td>2021A</td> <td>\$17.8</td> </tr> <tr> <td>2022A</td> <td>\$25.3</td> </tr> <tr> <td>2023E</td> <td>\$26.2</td> </tr> </tbody> </table> | Year | Revenue (\$Millions) | 2020A | \$15.8 | 2021A | \$17.8 | 2022A | \$25.3 | 2023E | \$26.2 | <ul style="list-style-type: none"> Unique and value add products deployed by a focused group of field sales and service professionals Patented Drill-N-Ream™ Wellbore Conditioning tool Specialty ro Composite DrillSafe™ 1 managed pr Emerging R |
| Year | Revenue (\$Millions) | | | | | | | | | | | |
| 2020A | \$15.8 | | | | | | | | | | | |
| 2021A | \$17.8 | | | | | | | | | | | |
| 2022A | \$25.3 | | | | | | | | | | | |
| 2023E | \$26.2 | | | | | | | | | | | |
|  <p>Premium Tools</p> |  <table border="1"> <thead> <tr> <th>Year</th> <th>Revenue (\$Millions)</th> </tr> </thead> <tbody> <tr> <td>2020A</td> <td>\$8.9</td> </tr> <tr> <td>2021A</td> <td>\$6.3</td> </tr> <tr> <td>2022A</td> <td>\$22.7</td> </tr> <tr> <td>2023E</td> <td>\$31.9</td> </tr> </tbody> </table> | Year | Revenue (\$Millions) | 2020A | \$8.9 | 2021A | \$6.3 | 2022A | \$22.7 | 2023E | \$31.9 | <ul style="list-style-type: none"> Drill pipe and Hevi-Wate drill pipe Drill collars Kellys Pup joints Tubing BOPs Accumulato Hoses Flanges Range of ha |
| Year | Revenue (\$Millions) | | | | | | | | | | | |
| 2020A | \$8.9 | | | | | | | | | | | |
| 2021A | \$6.3 | | | | | | | | | | | |
| 2022A | \$22.7 | | | | | | | | | | | |
| 2023E | \$31.9 | | | | | | | | | | | |
|  <p>Other Products and Services(1)</p> |  <table border="1"> <thead> <tr> <th>Year</th> <th>Revenue (\$Millions)</th> </tr> </thead> <tbody> <tr> <td>2020A</td> <td>\$1.8</td> </tr> <tr> <td>2021A</td> <td>\$5.6</td> </tr> <tr> <td>2022A</td> <td>\$3.5</td> </tr> <tr> <td>2023E</td> <td>\$5.0</td> </tr> </tbody> </table> | Year | Revenue (\$Millions) | 2020A | \$1.8 | 2021A | \$5.6 | 2022A | \$3.5 | 2023E | \$5.0 | <ul style="list-style-type: none"> Technical services group <ul style="list-style-type: none"> Sustaining engineering – research and product development Product sales (downhole tool and completion and production tools) Emerging product launch team Downhole in destructive Magnetic penetrant Ultrasonic Electro m |
| Year | Revenue (\$Millions) | | | | | | | | | | | |
| 2020A | \$1.8 | | | | | | | | | | | |
| 2021A | \$5.6 | | | | | | | | | | | |
| 2022A | \$3.5 | | | | | | | | | | | |
| 2023E | \$5.0 | | | | | | | | | | | |

Overview of Directional Tool Rentals Key Equipment

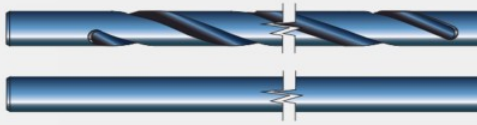


Stabilizers



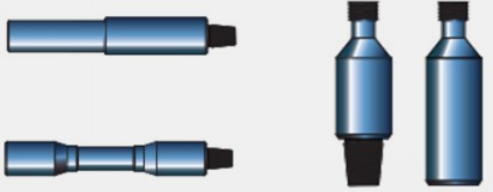
Reduces drill string vibration and torque

Drill Collars



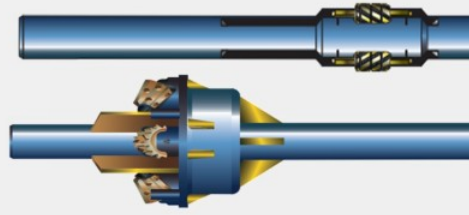
Adds weight to the BHA to increase rate of ("ROP") and reduce vibration...

Subs and Other Equipment



Variety of subs, crossovers and handling tools used in the drill string

Roller Reamers / Hole Openers



Enlarges and conditions wellbore.

Overview of Wellbore Optimization Tools

Specialty tools division with a focused group of field sales and service professionals providing rig site visits and custom consistent product performance and customer satisfaction

Products Offered

Drill-N-Ream™ ("DNR") WellBore Conditioning Tool⁽¹⁾

- Patented technology allows the tool to maintain a market leading position
- Numerous benefits to the customer
- Allows operators to extend length of wellbore at a lower cost

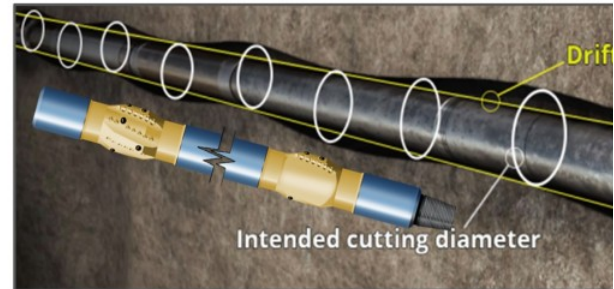
Specialty Reamers, Casing Centralizers, DrillSafe™ Float Valves

- Sealed bearing roller reamers
- Distributor for casing centralizers
- Specialty pressure control drill stem valve for managed pressure drilling

Emerging Technology "RotoSteer™"

- 2022: finalized development
- 2023: Commercially launched Jan 2023
- Improves ROP, reduces torque and drag and eliminates slides
- Applicable to hundreds of locations

Substantial Improvements in Wellbore



ROTOSTEER
ROTATIONAL STEERING SYSTEM



Overview of Premium Tools Key Equipment

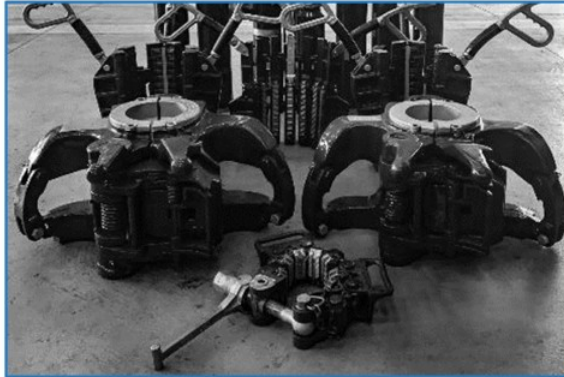
DTI offers a wide array of premium tubulars for drilling, workover and completion operations, API blowout preventers and accessories as well as a comprehensive suite of related handling tools

Tubulars



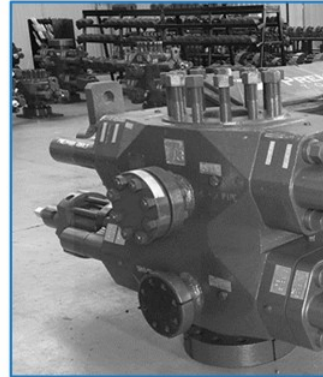
- **Drill Pipe** – 2 7/8 to 5 1/2 inch API bottleneck, slim-hole, API, proprietary double shoulder-high torque connections
- **Hevi-Wate Drill Pipe** – 3 1/2 to 5 1/2 inch API bottleneck, slim-hole, API, proprietary double shoulder-high torque connections
- **Drill Collars** – 3 1/8 to 9 1/2 steel spiral and slick
- **Kellys** – hex or square from 38 to 46 inch
- **Pup Joints** – drill pipe and tubing
- **Tubing** – premium PH-6, CS-8 and API 8Rd with thread from 2 3/8 to 4 1/2

Handling Tools



- **Stabbing Guides** – for tubing and drill pipe
- **Drifts** – for all pipe sizes (Teflon, steel and aluminum)
- **Rotary Slips** – for tubing, casing, drill pipe and drill collars
- **Safety Clamps** – for pipe and collars
- **Manual Tongs** – K-25 to K-70 hand tongs and HT-200 manual rotary tongs
- **Elevators** – slip grip, bottleneck and bushing types
- **Subs** – TDS, wear, float, X-over, bit, lift and pumps

API BOPs and Pressure C



- **Blowout Preventers** – 5M,
- **Accumulators** – diesel, ele
- **Hoses** – high pressure, fire flex
- **Spools** – spacers, adaptor
- **Double Studded Adaptors**
- **Gate Valves** – manual, hyc
- **Chokes** – manual adjustal
- **Manifolds** – skid mounted assembled to specificatio
- **Flanged Accessories** – tee and studded)
- **Stud Bolts** – B7M H₂S ser
- **Chicksan Iron** – loops, swi

Other Products and Services

Products Offered

Downhole Inspection Solutions

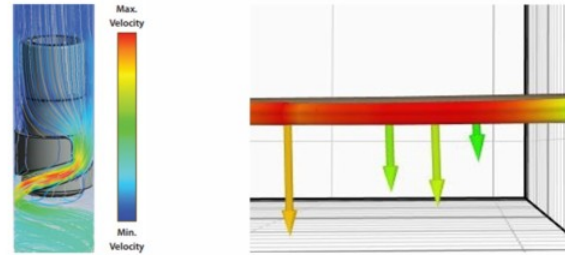
- Independent inspection services equipment of all DTI divisions and select external customers
- Critical to efficient operations
- Services across North America including network of six domestic and one Canadian inspection facilities

Internal Support Services and Emerging



Technical Services Group

- Sustaining engineering
- Performance analysis
- Product development
- Technical support to quality assurance



Product Sales

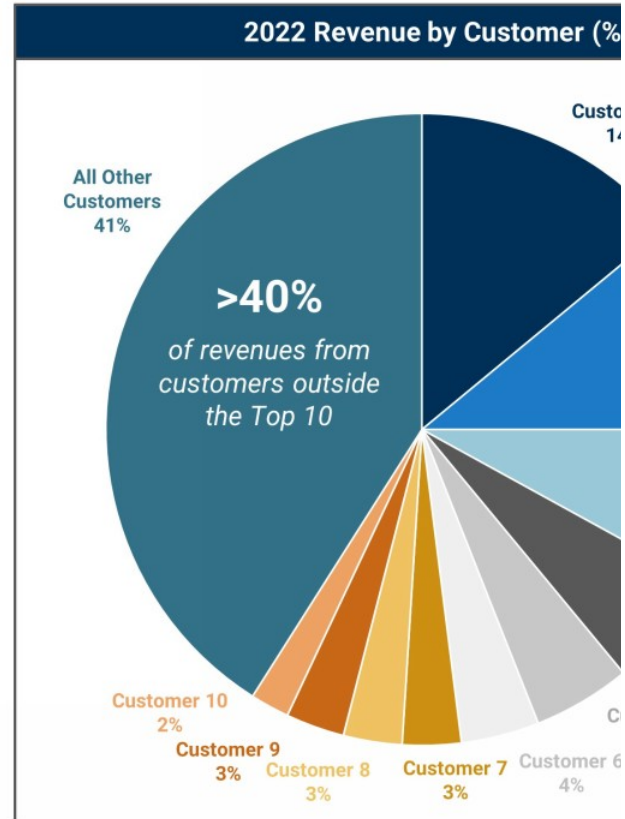
- Made-to-order downhole drilling tools
- Completion and production Product Sales
- Production desander tool operations
- Williston, ND manufacturing and distribution facility



Blue-Chip Customer Base Across E&Ps & OFS Companies

DTI has established an exceptional customer base that includes blue-chip E&P operators and many of the largest oilfield companies

- First-call supplier for leading oilfield service providers in North America
- Over the last decade, DTI has actively expanded its customer base to further diversify its customer mix
 - In 2022E, DTI's largest customer is expected to represent 14% of revenue, down from ~35% in 2016
- DTI's ten largest customers represented less than 60% of 2022 revenue



DTI Sales Team Covers Global Markets

The Sales and Corporate Strategy teams cover customer decision makers at all organizations levels, globally



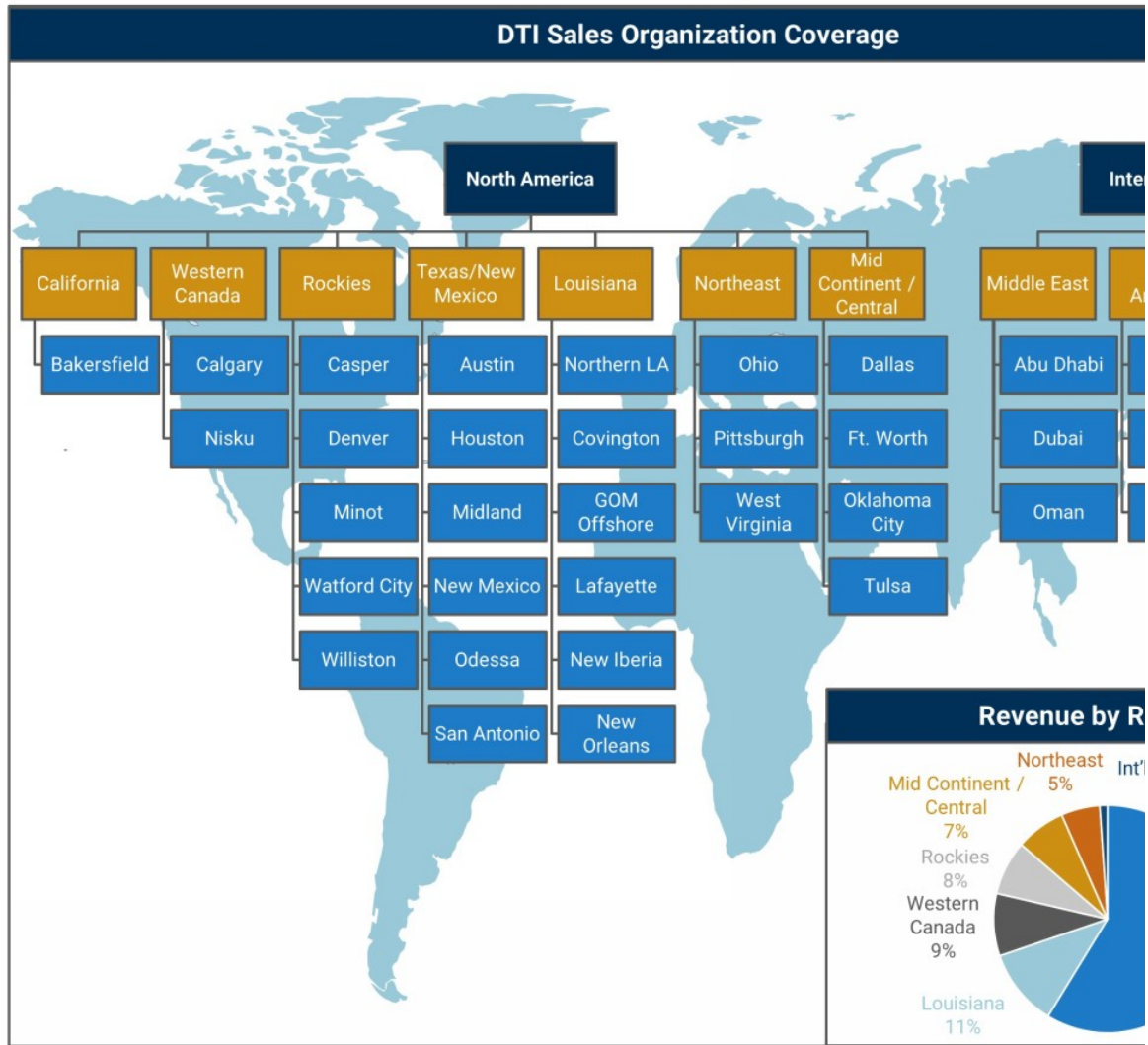
Sales Organization Covers Every Major U.S. Basin and Several Attractive International Markets



Customer "Stickiness" Enabled by Frequent Interaction Across Multiple Layers of Management



International Regions Represent Key Growth Opportunities



Significant Upside Through Continued Consolidation

DTI believes that its established M&A framework and robust M&A pipeline will allow it to rapidly consolidate the oilfield industry

- Has reviewed more than 100 potential acquisition targets, with approximately 20 targets in the current pipeline, 10 of which are identified as addressing a near-term strategic priority



Experience Matters! – The DTI Leadership Team

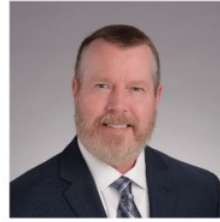
Experienced, talented, and committed management team with history of success



Wayne Prejean
President & Chief
Executive Officer



Mike Domino
President, Directional Tool
Rentals Division



David Johnson
Chief Financial
Officer



Jim R
VP, Premi



Aldo Rodriguez
VP of Sales & Corporate
Development



Trent Pope
VP, Business Development
Wellbore Optimization Group



Rick Young
VP, QHSE
& Corporate Support



Ashley
VP, Internation
Develop



David Cotten
Director,
Technical Services



Chris Conner
General Manager,
Downhole Inspection Solutions



Veda Ragsdill
Director,
Human Resources



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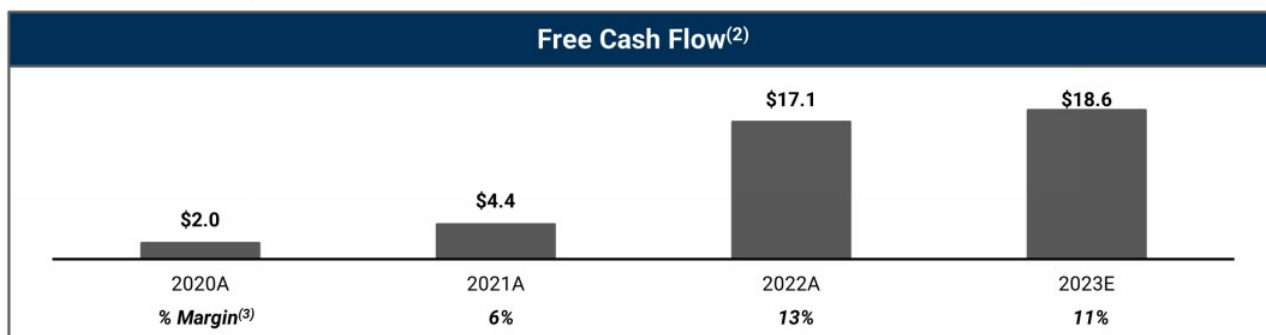
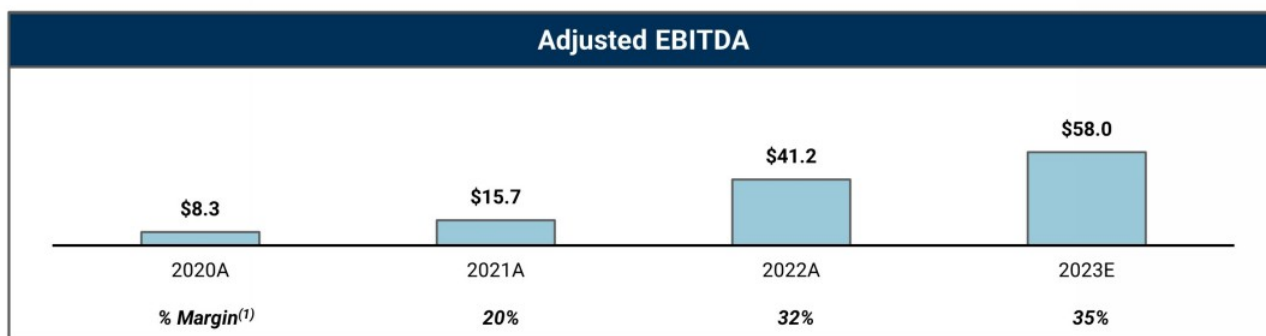
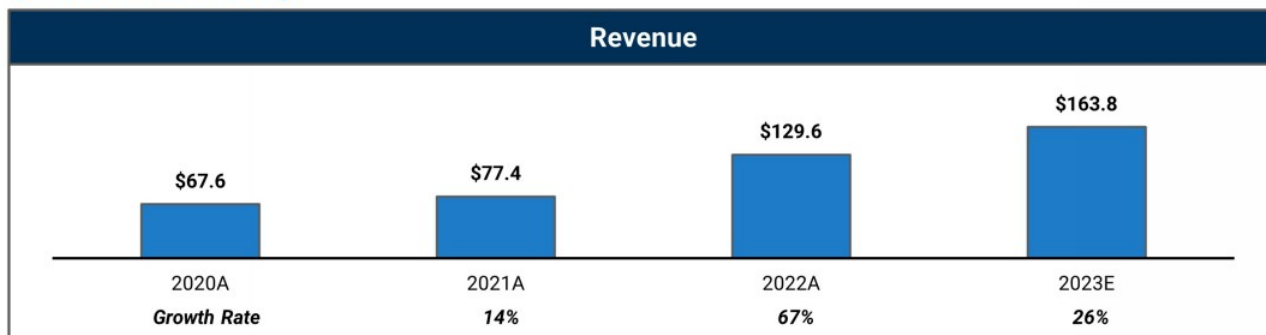
Financial Overview and Growth Opportunities



Attractive Financial Profile

(\$Millions)

Generated positive Adjusted EBITDA margins and cash flow through the pandemic, and now boasts among the top margin profiles in the industry



Company
 Strategic
 Increase
 Adjusted
 EBITDA
 Translate
 Free
 Ge



Source: Company financials and management estimates.

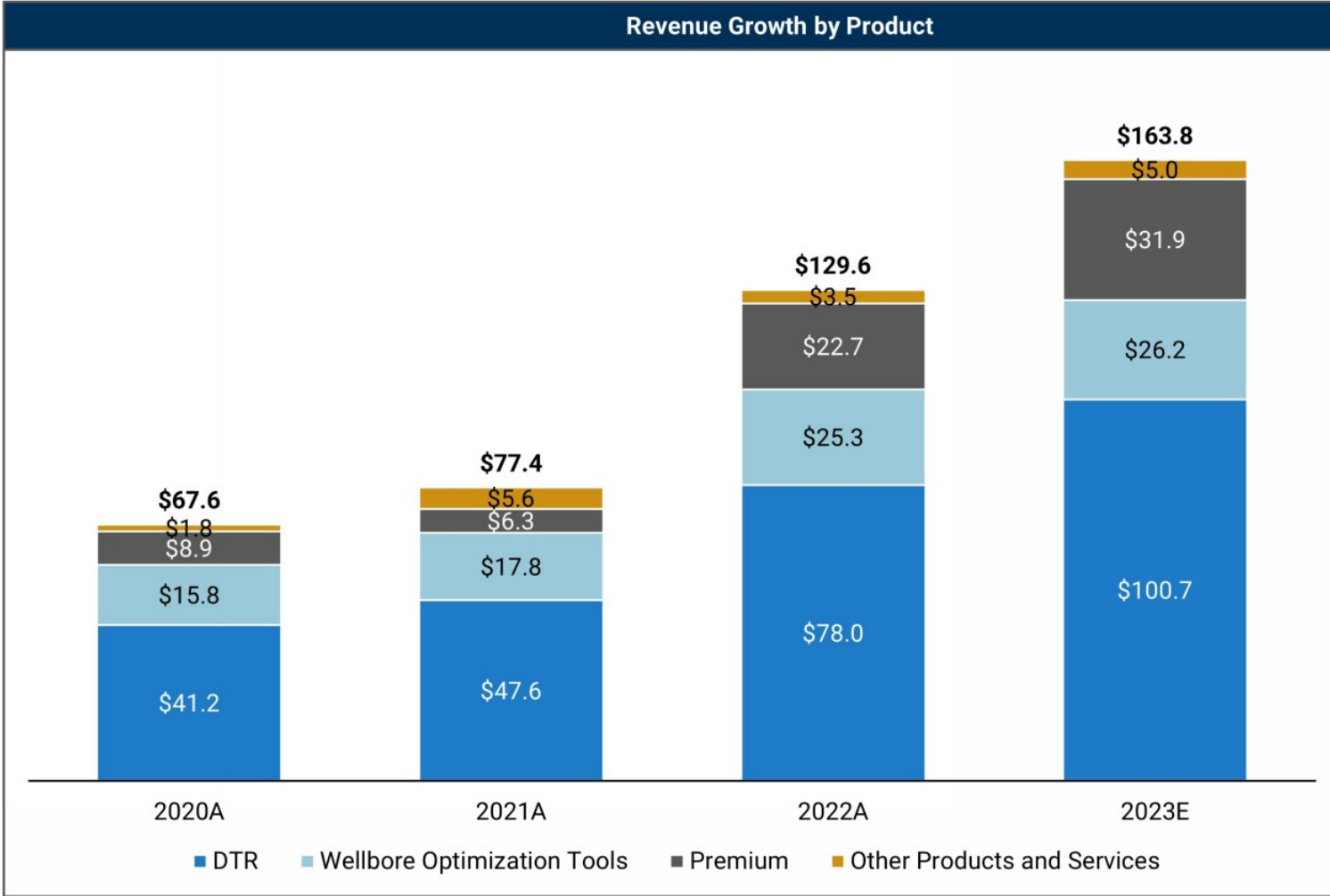
1) Adjusted EBITDA divided by revenue in the corresponding year.

2) Adjusted EBITDA less Maintenance and Growth CapEx.

3) Free Cash Flow divided by Revenue in the corresponding year.

Strong Growth Driven by all DTI Products...

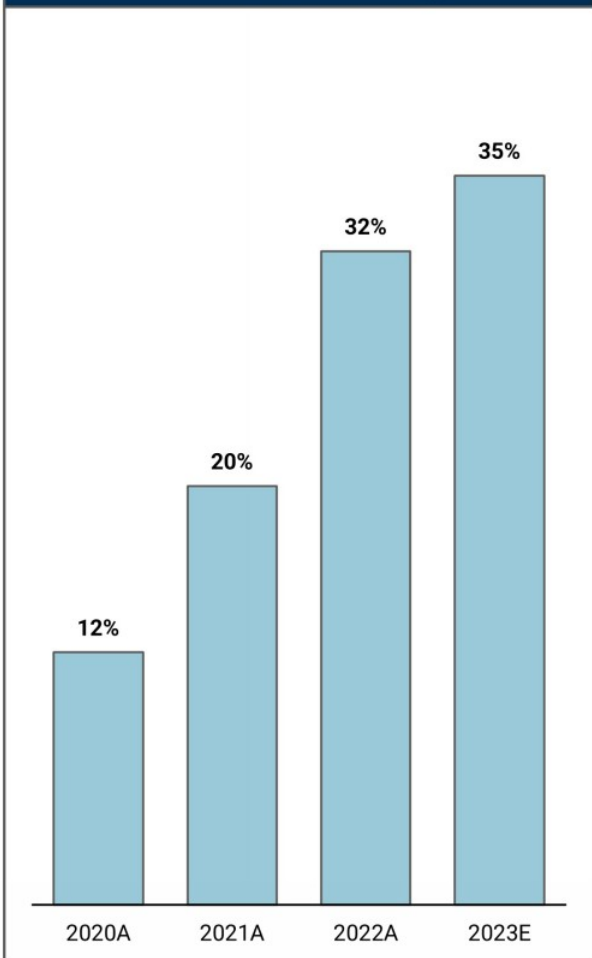
(\$Millions)



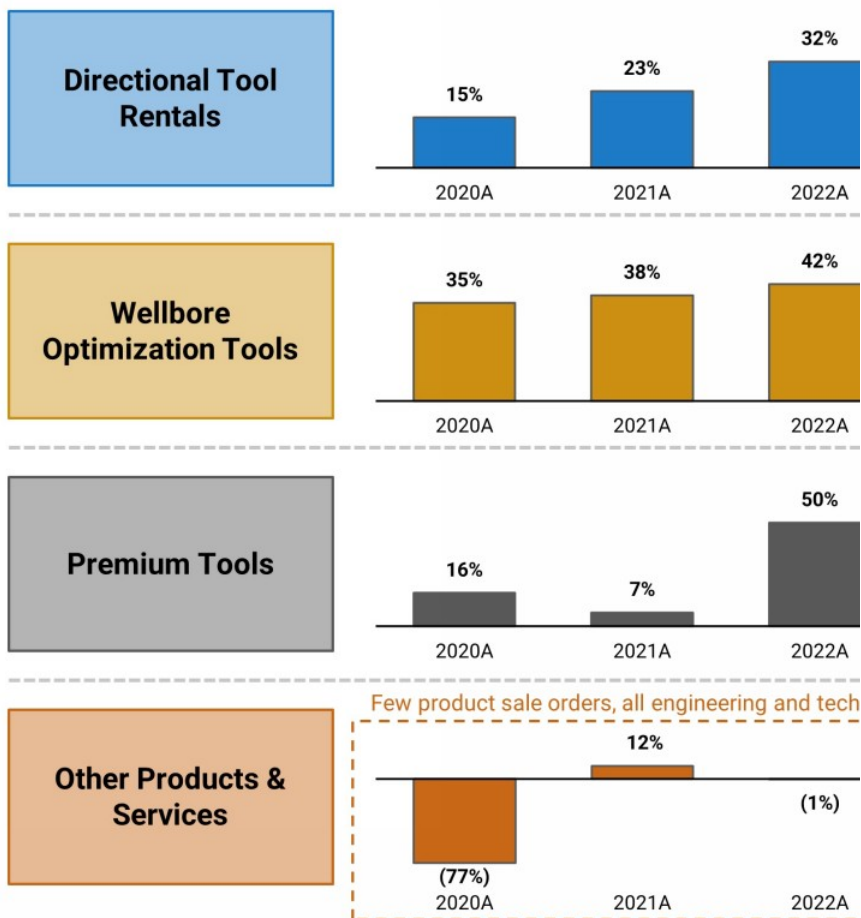
Source: Company financials and management estimates.
 Note: Due to rounding numbers presented herein may not sum precisely to the totals provided.

...Driving Consistently Attractive Margins

Consolidated EBITDA Margin ⁽¹⁾



Product-Level EBITDA Margin ⁽²⁾



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Valuation



Transaction Summary

(\$Millions, except where otherwise noted)

Estimated Sources and Uses

Sources

| | |
|--|--------------|
| Rollover Equity | \$198 |
| SPAC Cash in Trust ⁽¹⁾ | 209 |
| PIPE Proceeds ⁽²⁾ | 45 |
| Cash from Balance Sheet ⁽³⁾ | 2 |
| Total Sources | \$455 |

Uses

| | |
|--|--------------|
| Cash to Selling Common Shareholders | \$ -- |
| Rollover Equity | 198 |
| Retirement of DTI Preferred Equity | 11 |
| Paydown of DTI Indebtedness ⁽³⁾ | 18 |
| Estimated Fees & Expenses ⁽⁴⁾ | 10 |
| Cash to Balance Sheet | 217 |
| Total Uses | \$455 |

- 1) Before the impact of any potential redemptions by ROC Energy's existing shareholders. Actual results in connection with the business combination may differ. Cash in trust available at the consummation of the business combination expected to be higher than \$209 million due to interest accrued on trust investments, net of any ROC tax payments.
- 2) Based on illustrative transaction.
- 3) Based on December 31, 2022 financials.
- 4) Estimated Total Transaction Expenses for both ROC Energy and DTI.
- 5) Pro forma share count assumes 0% redemption by ROC Energy's existing shareholders and includes 19.63 million shares to existing DTI shareholders, 22.77 million ROC Energy public shares (including 20.70 million public shares and 2.07 public rights), 5.18 million ROC Energy founder shares, 0.18 million ROC Energy representative founder shares held by EarlyBird Capital, 4.46 million PIPE shares and 0.88 million ROC Energy Private Placement shares (including 0.80 million private placement shares and 0.08 private placement rights).
- 6) With respect to Non-GAAP financial measures, see "Non-GAAP Financial Measures" on page 3.
- 7) Under certain conditions outlined in the definitive legal documents for the business combination, the founder shares will be reallocated.

Pro Forma Valuation

Share Price (\$ per share)
(x) Shares Outstanding (millions)⁽⁵⁾

Pro Forma Equity Value

Less: Pro Forma Cash

Plus: Pro Forma Debt

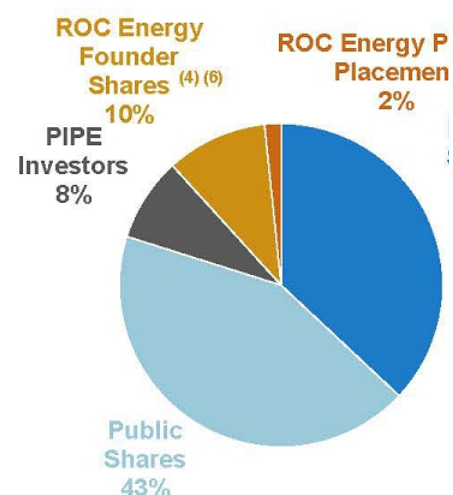
Pro Forma Enterprise Value

to 2023E Adj. EBITDA⁽⁶⁾

2023E Adj. EBITDA

Pro Forma Ownership

- Common equity holders are rolling 100% of their shares into the Transaction

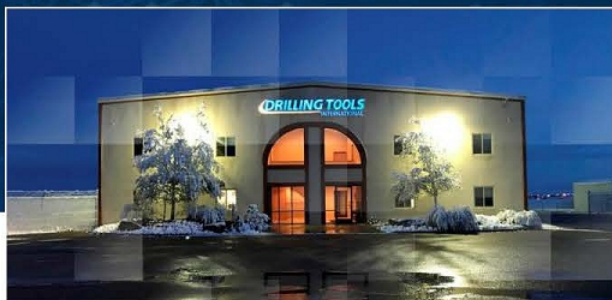


A Differentiated Pro Forma Balance Sheet

Upon close, DTI expects to have zero debt, significant cash, and a streamlined warrant-less capital structure

- ✓ Expected zero debt
- ✓ Expected significant cash
- ✓ No warrant overhang
- ✓ Streamlined capital structure
- ✓ Dry powder to execute further M&A
- ✓ Significant advantage vs. OFS peers

- Upon closing, DTI expects to pay off current indebtedness and come out with zero debt
- Significant cash position expected from rollover equity plus potential from common equity PIPE and trust
- Unlike many sponsors, ROC A Corp has no warrants, resulting in a streamlined and highly flexible structure upon close
- **Result → A Sturdy Balance Sheet** empowering continued growth and creation



Peer Valuation and Operating Metrics

Robust financial performance and attractive valuation vs. peers



| | DRILLING TOOLS INTERNATIONAL ⁽¹⁾ | TechnipFMC | Cactus ⁽²⁾ | EXPRO | OIL STATI INTERNATIONAL | |
|-------------------|---|------------|-----------------------|---------|-------------------------|-------|
| Trading Metrics | Equity Value (\$MM) | \$536 | \$6,142 | \$3,422 | \$2,063 | \$530 |
| | Enterprise Value (\$MM) | \$319 | \$6,551 | \$3,569 | \$1,863 | \$644 |
| | EV / 2022A EBITDA | 7.8x | 10.1x | 10.9x | 9.0x | 8.7x |
| | EV / 2023E EBITDA | 5.5x | 7.6x | 8.4x | 6.3x | 6.6x |
| Operating Metrics | 2020A – 2023E Revenue CAGR | 34.3% | 4.6% | 35.0% | 12.1% ⁽³⁾ | 10.2% |
| | 2020A – 2023E EBITDA CAGR | 91.2% | 29.6% | 42.0% | 39.4% ⁽³⁾ | 55.3% |
| | 2023E EBITDA Margins | 35.4% | 11.6% | 33.8% | 19.7% | 11.5% |
| | 2023E Free Cash Flow Margin ⁽⁴⁾ | 11.3% | 8.2% | 30.9% | 12.5% | 8.5% |
| Balance Sheet | Net Debt ⁽⁵⁾ / 2022A EBITDA | (5.3x) | 0.6x | 0.4x | (1.0x) | 1.5x |

Source: Bloomberg, Capital IQ and company filings. Market data as of April 12, 2023.

1) EBITDA includes full burden of corporate expenses. Pro forma for illustrative transaction found on page 37.

2) Pro forma for FlexSteel acquisition announced on January 3, 2023 and January 13, 2023 equity issuance.

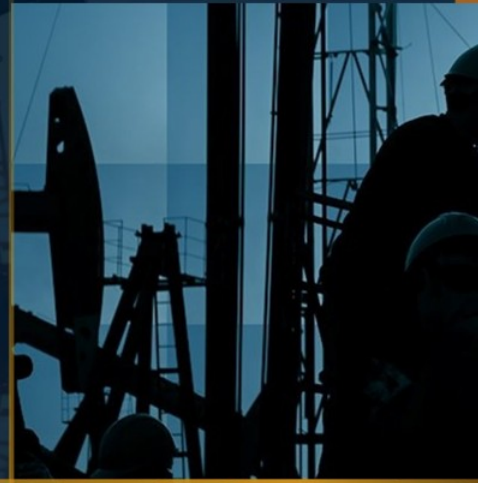
3) Pro forma for business combination with Franks International.

4) EBITDA less Total CapEx divided by Revenue.

5) Total Debt less Cash and Cash Equivalents.

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Question & Answer Session



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Appendix



Reconciliation of Adjusted EBITDA

| (\$ in thousands) | 2020A | 2021A | 2022A |
|--|-------------------|-----------------|-----------------|
| Net income | \$(18,525) | \$2,101 | \$21,080 |
| Interest expense, net | 2,954 | 1,229 | 477 |
| Income tax expense/(benefit), net | (5,034) | (209) | 3,697 |
| Depreciation and amortization | 23,814 | 21,718 | 19,709 |
| Intangible impairment | 3,869 | - | - |
| Stock option expense | 158 | 32 | - |
| Monitoring fee | 718 | 291 | 449 |
| Reclassification from operating to other expense | 39 | - | - |
| Other expense/(income) | 77 | 233 | (4,218) |
| Unrealized loss - trade securities | 247 | (157) | - |
| Loss/(gain) on non-op assets | (23) | (25) | (32) |
| PPP loan forgiveness | - | (8,575) | - |
| Real estate sales proceeds | - | (899) | - |
| Adjusted EBITDA | \$8,294 | \$15,739 | \$41,163 |

Risk Factors

Risk Factors Summary

Certain factors may have a material adverse effect on our business, financial condition and results of operations. The risks and uncertainties described below are not the only ones we face. Additional risks and uncertainties currently believe are not material, may also become important factors that adversely affect our business. If any of the following risks actually occurs, our business, financial condition, results of operations and future prospects affected. In that event, the trading price of our common stock following the business combination could decline, and you could lose part or all of your investment.

Risks Relating to Our Business and Industry

Certain factors may have a material adverse effect on our business, financial condition and results of operations. The risks and uncertainties described below are not the only ones we face. Additional risks and uncertainties currently believe are not material, may also become important factors that adversely affect our business. If any of the following risks actually occurs, our business, financial condition, results of operations and future prospects affected. In that event, the trading price of our common stock following the business combination could decline, and you could lose part or all of your investment.

Potential investors are encouraged to review the "Risk Factors" section of SPAC's proxy statement/registration statement on Form S-4.

Risks Relating to Our Business and Industry

- We are dependent upon the level of activity in the oil and gas industry, which is volatile and has caused, and may in the future cause, fluctuations in our operating results. Volatility and declines in oil and gas prices may condition and results of operation.
- We operate in a highly competitive industry, and the introduction of new products and technologies by our competitors, as well as the expiration of the intellectual property rights protecting our products and technologies earnings.
- We are dependent on a relatively small number of customers in a single industry. The loss of an important customer could adversely affect our results of operations and financial condition.
- A portion of our revenue is derived from our non-United States operations and sales, which exposes us to additional risks inherent in doing business in other countries.
- If we fail to continue to improve and enhance the functionality, performance, reliability and design of our products in a manner that responds to our customers' evolving needs, our business may be adversely affected.
- Quality inconsistency, defects and product failures could harm our reputation and adversely affect our business, financial condition, results of operations and prospects.
- We may be unable to manage our growth effectively.
- A financial downturn could negatively affect our business, results of operations, financial condition and liquidity.
- Inflation may increase the cost of operations beyond what we can recover through price increases.
- Events outside of our control, including an epidemic or outbreak of an infectious disease, such as COVID-19, may materially adversely affect our business.
- Cyberattacks or other failures in telecommunications or IT systems could result in client or proprietary information theft, data corruption and significant disruption of our business operations. Our services may be perceived to be curtailed or stop using our services and we may incur significant legal and financial exposure and liabilities.
- If we fail to attract and retain qualified management and skilled technical personnel, our business may be adversely affected.
- We may incur indebtedness following the business combination that could adversely affect our business.
- The terms and covenants in our existing indebtedness restrict our ability to engage in some business and financial transactions, which could adversely affect our business.

Risks Relating to Legal and Regulatory Matters

- We could be adversely affected if we fail to comply with any of the numerous existing or future federal, state, local and foreign laws, regulations and policies that govern environmental protection, manufacturing and other businesses.
- The legal and regulatory landscape concerning oil & gas is complex and constantly changing. The adoption of any future federal, state, local or foreign laws or regulations imposing reporting obligations on, banning or restricting fracturing, land or offshore drilling, or any other aspect of oil and gas exploration could make it more difficult for our clients to complete natural gas and oil wells, which could have a material adverse effect on our business financial condition.
- We may be unable to protect our proprietary rights in our products, technologies and processes.
- Legislative or regulatory initiatives, conservation measures or technological advances could reduce demand for oil and gas and, in turn, reduce demand for our products.
- Climate change laws and regulations restricting emissions of greenhouse gasses could result in increased operating costs and reduced demand for our products.
- Our business exposes us to potential environmental, product or personal injury liability.
- We may not have adequate insurance for potential environmental, product or personal injury liabilities.

Risk Factors (Cont'd)

Risks Relating to Legal and Regulatory Matters

- We could be adversely affected if we fail to comply with any of the numerous existing or future federal, state, local and foreign laws, regulations and policies that govern environmental protection, manufacturing and other businesses.
- The legal and regulatory landscape concerning oil & gas is complex and constantly changing. The adoption of any future federal, state, local or foreign laws or regulations imposing reporting obligations on, banning or restricting land or offshore drilling, or any other aspect of oil and gas exploration could make it more difficult for our clients to complete natural gas and oil wells, which could have a material adverse effect on our business and financial condition.
- We may be unable to protect our proprietary rights in our products, technologies and processes.
- Legislative or regulatory initiatives, conservation measures or technological advances could reduce demand for oil and gas and, in turn, reduce demand for our products.
- Climate change laws and regulations restricting emissions of greenhouse gasses could result in increased operating costs and reduced demand for our products.
- Our business exposes us to potential environmental, product or personal injury liability.
- We may not have adequate insurance for potential environmental, product or personal injury liabilities.

Risks Relating to Ownership of Our Securities

- We may not meet the expectations of the market or achieve the valuation indicated in our business combination.
- The price of our securities may be volatile and may trade significantly below the price you pay for them.
- Our financial projections may not prove to be reflective of actual future results.
- There may be circumstances in which the interests of our significant stockholders could conflict with the interests of our other stockholders.

Risks Relating to Third-Party Relationships

- Our customers and the third parties with whom we contract are participants in the oil and gas, manufacturing, engineering and various other industries and are therefore subject to a number of risks specific to their industry which subjects our business to many of the same risks to which their respective operations are subject.
- If the security measures of the third parties with whom we contract are breached and unauthorized access is obtained to client or proprietary data or our IT systems, we may incur significant legal and financial exposure.